



September 11, 2017

To whom

Company Nishio Rent All Co., Ltd  
Representative President Masashi Nishio  
(Code No. 9699 TSE 1)  
Inquiry Managing Director Kazuso Nitta  
(TEL. 06-6251-7302)

### Announcement of Acquisition of Fork Force Group

On September 11, 2017 (Japan time), Nishio Rent All Co., Ltd. (hereinafter “Nishio”) entered into a definitive Share Sale Agreement to acquire 80% shares of North Fork Pty Ltd., (hereinafter “Fork Force Group”; Director- Steven Alan Cunliffe) based on the decision by the Board of Directors to make Fork Force Group as Nishio’s significant subsidiary.

Since the capital of Fork Force Group is over 10% of Nishio’s capital, Fork Force Group is expected to become Nishio’s significant subsidiary.

#### 1. Purpose

Fork Force Group has its headquarters in Queensland, Australia, and operates sale and rental business of Forklifts. Fork Force Group has provided forklift solutions throughout Australia and is one of the largest independent forklift dealers in Australia.

Nishio decided to acquire the shares of Fork Force Group as a part of “Overseas Business Expansion” in Oceania and the Southeast Asia area and make it subsidiary.

#### 2. Outline of Fork Force Group

- |  |   |
|--|---|
| (1) Name of the Company                              | North Fork Pty Ltd  |
| (2) Headquarters                                     | 3 Perivale street, Darra, Qld, 4076, Australia  |
| (3) Representative                                   | Steven Alen Cunliffe, Director  |
| (4) Business   | Sale and rental business of Forklifts   |
| (5) Capital  | 100 AUS Dollars<br>(By the capital restructuring, capital will be changed to 7,862,099.04 AUS Dollars before acquire shares.) |
| (6) Established                                      | May 30, 2010  |
| (7) Ownership  | Steven Alan Cunliffe 80%<br>Cunning Lifts Pty Ltd 20%   |
| (8) Relationship between Nishio and Fork Force Group |   |
| Capital relationships                                | None  |
| Personal relationships                               | None  |
| Business relationships                               | None  |

(9) Result of the Business and Financial Position of Fork Force Group within the last 3 years

(Unit : thousand Australia dollars)

As of	June 2015	June 2016	June 2017
Consolidated Net Asset	5,291	6,719	12,309
Consolidated Total Assets	11,497	14,336	23,575
Consolidated Sales	22,352	22,242	33,901
Consolidated Operating Profit	1,173	2,495	8,693
Consolidated Ordinary Income	1,063	2,325	8,676
Profit attributable to owner of parent	501	1,281	4,804

3. Seller

- |   |                                  |
|---|----------------------------------|
| (1) Name                                      | Steven Alan Cunliffe             |
| (2) Address                                   | Broadbeach, Qld, 4218, Australia |
| (3) Relationship between Nishio and Rod Leech | None                             |

4. Number of Acquired Shares, Purchase Price, and Shareholding before/after Acquisition

- |                                 |  |
|---------------------------------|--|
| (1) # shares before acquisition | 0 shares (Voting shares: 0) (% voting rights : 0%)           |
| (2) # shares acquiring          | 8,000 shares (voting shares: 8,000)                          |
| (3) Purchase price              | 32,577,156.54 AUS Dollars                                    |
| (4) # shares after acquisitions | 8,000 shares (voting shares: 8,000) (% voting rights: 80.0%) |

5. Schedule for Share Acquisition

- |                     |  |
|---------------------|--|
| September 11, 2017  | Resolution of the Board of Directors at Nishio |
| September 11, 2017  | Concluded Share Sale Agreement                 |
| Early October, 2017 | Transfer of Shares (Scheduled)                 |

6. Future Outlook

There is no impact on Nishio's consolidated financial performance for the fiscal year ending September 30, 2017.

We are planning to announce the impact on Nishio's consolidated performance for the fiscal year ending September 30, 2018 when announcing financial results ending of September 30, 2017 brief on November 9, 2017.

7. Other noteworthy matters

In order to acquire shares, the conditions written in Share sale agreement must be satisfied beforehand.